

ZAGGLE/2024-25/13

April 30, 2024

To Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra Company Symbol: ZAGGLE	To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai -400 001, Maharashtra Company Scrip Code: 543985
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Dear Sir / Madam,

Sub: Intimation for Grant of Options under Zaggle Employee Stock Option Scheme 2022 (“Zaggle ESOP 2022” or “Scheme”) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Nomination and Remuneration Committee (“NRC”)/ Compensation Committee, in its meeting held on Tuesday, April 30, 2024 has inter-alia approved granting of 5,66,252 (Five Lakh Sixty Six Thousand Two Hundred and Fifty Two only) Options to Eligible Employees of the Company under the Zaggle ESOP 2022.

We are enclosing herewith the details as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as **Annexure A**.

The meeting commenced at 6:30 PM and concluded at 06:50 P.M.

You are requested to take the information on record.

Thanking you

Yours faithfully,

For Zaggle Prepaid Ocean Services Limited

Hari Priya
Company Secretary and Compliance Officer

Encl: As above

Annexure A

Details of the grant of options under the provisions of Zaggle Employee Stock Option Scheme 2022:

S No	Particulars	Response
1	Brief details of options granted;	5,66,252 Stock Options have been granted under Zaggle ESOP 2022 as determined by NRC/Compensation Committee.
2	Whether the scheme is in terms of SEBI (SBE) Regulations, 2021 (if applicable);	Yes, Zaggle ESOP 2022 is in accordance with the terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3	Total number of shares covered by these options;	Each Stock Option is convertible into one fully paid up equity share having face value of ₹1 each. 5,66,252 equity shares of face value of ₹1 each are covered by stock options granted
4	Pricing formula;	Exercise Price is ₹ 233/- per stock option The exercise price has been determined as 25% discount to the closing market price of the share of the Company on the National Stock Exchange of India Limited (NSE) prior to the day of the meeting in which the options are granted (i.e. as on 29 th April, 2024)
5	Options vested;	Not applicable
6	Time within which option may be exercised;	The option grantee is entitled to exercise his options from the first date of vesting till the expiry of ten years from the vesting of final tranche of the granted Options except for specific cases provided for in Clause 17 (d) of the Scheme like resignation, death etc., the exercise period shall be as specified therein. An option granted shall be exercisable according to the terms and conditions as determined by the NRC/Compensation Committee and set forth in the Grant Letter.
7	Options exercised;	Not Applicable
8	Money realized by exercise of options;	Not Applicable
9	The total number of shares arising as a result of exercise of option;	Not Applicable
10	Options lapsed;	Not Applicable
11	Variation of terms of options;	Not Applicable
12	Brief details of significant terms;	The Scheme is administered by the NRC/ Compensation Committee. The Scheme provides for the manner in which Stock Options would be dealt with in case of death, permanent incapacity, resignation, termination, retirement, abandonment etc.

		<p>In case of any corporate action(s) such as rights issue, bonus issue, split or consolidation of equity shares, merger/ amalgamation or sale of division/ undertaking or other reorganization etc., requisite adjustments (which may include adjustments to the number of Stock Options in Zaggle ESOP 2022) shall be appropriately made, in a fair and reasonable manner in accordance with Zaggle ESOP 2022.</p> <p>The equity shares allotted, pursuant to the exercise of the Stock Options, would not be subject to lock-in.</p>
13	Subsequent changes or cancellation or exercise of such options;	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable